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From: Wealthsimple Inc.
Compliance Department

To whomever it may concern,

The undersigned confirms that Wealthsimple is a fully managed, non-discretionary portfolio management service.

Our portfolios are controlled by our investment management team on a discretionary basis with fees dependent on total assets managed. Account owners are subject to and *Investment Management Agreement*, and do not take part in the selection of securities other than through investment specifications contained in the investment policy statement.

Our fee includes management, transactions, custody, and reporting. Wealthsimple is responsible for determining an appropriate asset allocation based on each client's needs, objectives, and risk profile. Wealthsimple is also responsible for security selection, rebalancing, KYC updates, and ongoing suitability.

Investment Policy Summary

- Wealthsimple portfolios will be diversified across multiple asset classes, geographies, and sectors.
- Asset class exposure will be gained exclusively via Exchange Traded Funds.

Reporting and reviews

- Clients will receive a monthly statement itemizing all transactions that occurred during the previous month available through the Wealthsimple website.

If you have questions about any of the above please give us a call at +1 (855) 782-3559.

Sincerely,

A handwritten signature in black ink, appearing to read "DN", written over a horizontal line.

Dave Nugent
Chief Compliance Officer